



EQUINITI
RISKFACTOR

EQ Riskfactor

Invoice Discounting Analysis

TAKE THE PAIN OUT OF CALCULATING RESERVES

Equiniti Riskfactor is the leading provider of risk management and fraud analytics software for the global commercial finance industry. In the UK over 90% of the receivables finance industry choose EQ Riskfactor to monitor their portfolios and mitigate potential losses.

Invoice Discounting analysis (IDA) is a core module within EQ Riskfactor. It automates the calculation of reserves or disapprovals directly from a client's accounting system. Data is extracted or received electronically from the client so that the process of calculating reserves is completely automated and streamlined. The module is highly configurable so the basis for the reserves or disapprovals can be set at client level.

As well as automating reserves, IDA provides Lenders with valuable risk intelligence around re-aged invoices, weekend postings, round sum invoices, new debtors and debtor concentrations to help them proactively manage risk and fraud.

BENEFITS

1. Adopt a risk based approach

IDA generates valuable intelligence that helps Lenders to manage risk and investigate fraud through enhanced risk management processes. IDA enables Lenders to adopt a risk based approach to calculating reserves, automates the reserves calculations, and outputs from the calculation of reserves become risk metrics in EQ Riskfactor.

Increased visibility of collateral movements enables proactive risk management that mitigates potential losses and identifies fraudulent invoices. Lenders can drill down into each of the ineligible components to see item level information. The calculated ineligibles can be fed into the core system to eliminate double keying of information.

2. Reduce the cost of client acquisition and management

IDA evaluates a prospect's suitability for a facility pre-survey, this saves time and allows Lenders to streamline the new business process. For active clients, the process of calculating reserves during the month end sales ledger reconciliation is accelerated and accuracy enhanced.

The client can access accurate availability quickly, enhancing the overall customer experience. Reports can be distributed to clients to provide transparency on how reserves were calculated.

3. Improve operational efficiency

There are operational efficiency gains through automating lengthy manual processes and ensuring reserves are calculated consistently, minimising human error. Together IDA and the EQ Riskfactor Schedule Manager significantly improve the process for receipt of client ledgers, the calculation of reserves and reconciliation of the facility.

4. Enhance compliance

All current and historical reports are saved in EQ Riskfactor and create a history that all users can access helping Lenders to meet compliance obligations.

IDA WORKFLOW



WHY EQUINITY RISKFACTOR?



Expertise Our risk metrics are developed using unique experiences gained protecting clients from fraud. Our risk management software ensures deteriorating profiles are detected immediately and potential losses are mitigated.



Dedicated support All clients are automatically set up with support from EQ Riskfactor experts who can answer any software or functionality questions you may have.



Trust Our reputable client list and our long-standing relationships are evidence that clients trust our solutions.



Customer service excellence We are renowned for our customer service and have a team on hand to answer any questions you may have.



Training Full training on site is included in all packages.

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I have confidence in the ability of the product and equally important in the ability of the management team.”

SECURE TRUST BANK

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This system is the only one of its kind on the market and is invaluable to our client managers and our Credit Risk team. I use EQ Riskfactor every day, dipping into it throughout the day. It is our main point of reference for information on the profile of our clients.”

CLOSE BROTHERS INVOICE FINANCE

We would be happy to discuss your risk management needs. Please get in touch today.

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Members of:

